



Using the law for a
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FINANCIAL PERFORMANCE

Summary

GENERAL STATEMENT ON FINANCIALS

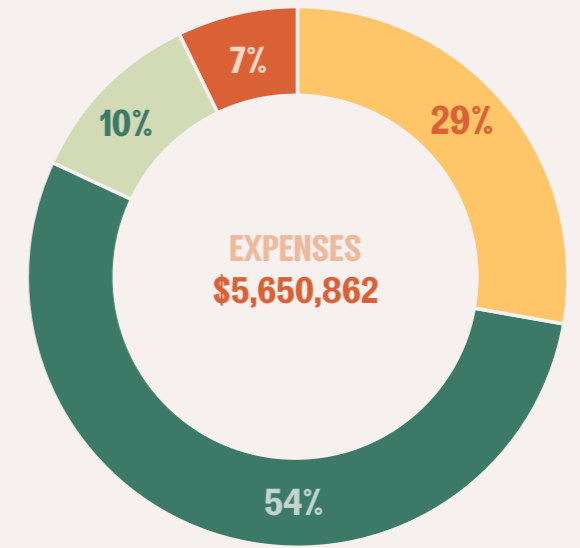
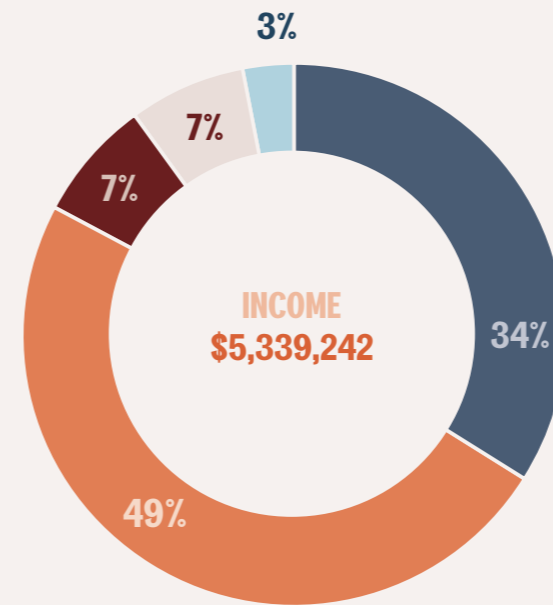
In 2023-2024, Environmental Justice Australia realised a deficit of \$311,620 which was an improvement on what was budgeted. In the previous financial year, we received \$2,620,180 in income from two one-off extraordinary income items, and this year's deficit was a result of planning to spend a portion of the resulting surplus from last year.

Total income achieved was \$5,339,242. This included grants, donations, and smaller amounts of Victorian government community legal centre funding, legal income and income from interest and investments. In particular:

- we achieved Future Fund income of \$65,035 and interest income of \$99,574
- we received \$45,455 in legal fees from settlement of a long-running forests case for one of our clients.

The total value of donations was down on last year, due to the extraordinary one-off donation received in 2022-23. Donation income reflected the difficulty faced by individual donors in these challenging times, with the total number of donations decreasing by 5% from 6,275 to 5,939. However, excluding the extraordinary one-off donation, ordinary donation income grew 7% from \$1.7 million to \$1.8 million, representing a growth in average gift. Grants income from Trusts and Foundations increased from \$2 to \$2.6 million and state government funding through Victoria Legal Aid remained steady.

Total expenses for the year were \$5,650,862. EJA had slower staff growth over the year, with full time equivalent (FTE) staff of 34.0 at the end of financial year and an additional 1.8 FTE roles where replacements were being recruited. Staff costs grew by 18% due to the full year effect of new roles that commenced in 2022-23 and pay level increases. We had corresponding increases in premises costs, IT, office and administrative costs, and consultant support, however these were offset by reductions in legal practice costs and non-cash provisions.



Environmental Justice Australia

ABN: 74 052 124 375

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Environmental Justice Australia

ABN: 74 052 124 375

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Environmental Justice Australia

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Directors' Report 30 June 2024

The directors present their report on Environmental Justice Australia for the financial year ended 30 June 2024.

General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Kate Allsopp	Deputy Chair	Appointed 25 March 2018
Arjuna Charles Dibley	Secretary	Appointed 6 November 2020
Anthony Patrick Kelly	Chairperson (from 21 June 2023)	Appointed 6 November 2020
Juliet Le Feuvre	Director	Appointed 18 July 2023
Victoria Fay Marles	Director	Appointed 18 June 2023
Sally Margaret Romanes	Director	Appointed 16 November 2010
Ann-Maree Smith	Treasurer	Appointed 20 October 2021
Inshani Sappideen Ward	Director	Appointed 18 July 2023

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

Directors' Qualifications, Experience and Special Responsibilities

Kate Allsopp

B.Eng (Chem) (Hons), MEnv Eng, Non-executive Director, Governance and Risk Committee, Deputy Chair

Kate currently works at the AEGN as Head of Programs. She has worked across a number of sectors in leadership roles including manufacturing, banking and the not-for-profit sector, including as CEO of the Alternative Technology Association and National Accreditation Manager for the Clean Energy Council.

Arjuna Charles Dibley

B. Asian Studies (Hons), LLB (Hons), JSD, Non-executive Director, Finance Audit and Investments Committee, Secretary

Arjuna is the Head of the Sustainable Finance Hub at the University of Melbourne and an Honorary Research Associate at Oxford University. He is an expert in environmental law and economics.

Previously, Arjuna worked as a Director at Pollination, a lawyer at Baker McKenzie and a Senior Policy Adviser at the Centre for Policy Development. In these roles he has advised governments, corporations and not-for-profits on various aspects of climate change policy, finance and energy decarbonisation.

Anthony Patrick Kelly

BSc (Australian Environmental Studies), BSocWk, JD, Non-executive Director, Governance and Risk Committee, Chair

Tony is the CEO of First Nations Legal & Research Services and has for the last 14 years worked to advance the land justice aspirations of Victorian Traditional Owners. Tony began his professional life as a park ranger in the Northern Territory and worked for many years as a social worker before returning to university in the mid-nineties to study law. Tony has many years' governance experience across a range of not-for-profit organisations and currently sits on the board of the National Native Title Council and Kanyirninpa Jukurrpa.

Tony is the co-author of Growing Pineapples in the Outback (UQP), with his partner Rebecca Lister.

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Directors' Report 30 June 2024

Juliet Irene Le Feuvre

MA, Non-executive Director, Governance and Risk Committee

Juliet has been a leading voice for the protection and restoration of Victoria's stressed rivers for more than 20 years. She led Environment Victoria's healthy rivers campaigns for 12 years and has also been a staff member and rivers advocate at EJA and Australian Conservation Foundation.

She works with community groups and river champions throughout Victoria and across the Murray-Darling Basin, providing leadership, mentoring and expert advice. She is a past Deputy Chair of Water Stewardship Australia.

Victoria Fay Marles AM

BA, Dip Ed, Dip Arts (Dramatic Arts), LLB (Hons), LLM, FAICD, Non-executive Director, Governance and Risk Committee

Victoria Marles trained as a lawyer and has worked across the private, not-for-profit and public sectors in media/communications and consumer law.

Victoria was CEO of Trust for Nature for 13 years, and currently serves as Chair of the Australian Land Conservation Alliance and is a director of Yarra Valley Water Corporation. Victoria has held the positions of CEO of the Legal Services Board (Victoria), Legal Services Commissioner (Victoria), and Deputy Telecommunications Industry Ombudsman and has been a trustee of the Victorian Arts Centre Trust. Victoria has previously served as chair of the Consumer Action Law Centre, and chair of the Abbotsford Convent Foundation.

Victoria brings relevant expertise in the areas of biodiversity conservation and regulation including the development of environmental markets.

Sally Margaret Romanes

LLB (Hons), Non-Executive Director, Finance Audit and Investments Committee

By training Sally was a corporate and commercial lawyer, however she now works on specific projects ranging from the arts to business transactions, in both for-profit and not-for-profit areas. She was a core member of the community group which campaigned successfully to create an arts and cultural precinct at the Abbotsford Convent and was a founder Director of the not-for-profit Abbotsford Convent Foundation from the time operations began in 2004 until 2017, and, apart from her previous experience as a corporate and commercial lawyer, has specific experience in fundraising, corporate governance and the operation of enterprises in the primary production sectors.

Ann-Maree Smith

F CPA MAICD AGIA MAcc MIntBus GradDipACG, Non-Executive Director, Finance Audit and Investments Committee, Governance and Risk Committee, Treasurer

Ann-Maree Smith is the Company Secretary of Good Shepherd Australia New Zealand. Prior to that she was the Chief Financial Officer and Company Secretary of Conservation Volunteers Australia and New Zealand. She has held a number of board and/or executive finance, governance and compliance roles with not-for-profit charitable organisations. Ann-Maree is a Fellow member of CPA, a graduate member of the Australian Institute of Company Directors and associate member of the Governance Institute of Australia.

Inshani Sappideen Ward

LLB, BAnVetBioSc (Hons), Non-executive Director

Inshani is a Senior Associate in the Litigation and Dispute Resolution team at Sladen Legal. She previously worked for the Victorian government and has experience working in the not-for-profit sector including at EJA (as an intern), the Mental Health Legal Centre and Justice Connect.

She holds a Bachelor of Laws and Bachelor of Animal and Veterinary Bioscience (Hons).

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Directors' Report

30 June 2024

Meetings of directors

During the financial year, seven meetings of directors were held. Attendances by each director during the year were as follows:

Directors' Meetings	
Number eligible to attend	Number attended
Kate Allsopp	7
Arjuna Dibley	7
Tony Kelly	7
Juliet Le Feuvre	7
Vic Marles	7
Sally Romanes	7
Ann-Maree Smith	7
Inshani Ward	7

Principal activities

The principal activity of Environmental Justice Australia during the financial year was providing environmental and planning law services to the community, promoting and developing educational programs for the community in connection with environmental and planning law matters, and promoting and encouraging environmental laws and policies for the conservation, protection and enhancement of the natural or cultural environment.

Operating results

The deficit for the year amounted to \$311,620 (2023: surplus \$2,431,785).

The large discrepancy between 2023 and 2024 was due to two extraordinary sources of revenue in 2023, which were not repeated in 2024: the receipt of legal fees and repayment of legal disbursements in a costs settlement with VicForests; and a very large one-off donation.

Some of the 2023 extraordinary revenue was carried over for use in 2024, hence a deficit for the 2024 year.

Short and Long-Term Objectives

Environmental Justice Australia's objectives, both short and long term, are to:

- Protect and enable repair of critical habitats and ecosystems using state and federal laws, and associated campaigns
- Run public interest litigation and legal interventions to achieve a safe climate
- Support and advocate for community health, in particular for communities experiencing environmental harm from pollution
- Provide legal support to First Nations people caring for Country and Culture and keeping nature healthy and thriving

Environmental Justice Australia

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Directors' Report

30 June 2024

Strategies and Activities

Environmental Justice Australia 's strategy in pursuing these objectives is:

- Finding innovative ways to use the law including adopting strategies that address the heart of the problem
- Pursuing systems-level change by supporting & enabling communities to advocate for themselves & the environment
- Prioritising environmental justice communities and collaborating with like-minded organisations

Performance Measures

Environmental Justice Australia uses a range of financial and non-financial indicators to measure our performance including:

- Growth of overall operating budget including adequate reserves to provide financial security
- An increase in overall untied funding as a percentage of the operating budget
- Growth of EJA supporter base including an increase in new donors, and retention of existing donors
- Growth in the number of members of the public participating in EJA campaigns and activities
- Number of legal precedents established that protect nature and communities
- Incidents of government & corporate decision makers showing understanding of the issues facing nature and communities, and how to address them
- Incidents of government & corporate decision makers taking steps to protect nature and communities
- Incidents of community input in to environmental decision making, due to the support of Environmental Justice Australia

Significant Changes

No significant changes in the nature of the Company's activity occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years. The Company has agreed a new Strategic Plan for 2024-2027 which will change the organisational structure but will not substantially affect the operations in future financial years.

Dividends Paid or Recommended

No Dividends were paid or are recommended for payment, and, in any case, are not permitted to be paid by the Constitution.

Likely Developments and Results

No changes are envisaged at present.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Environmental Justice Australia.

Environmental Justice Australia

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Directors' Report

30 June 2024

Share Options

No options to shares in the Company have been granted during the financial year and there were no options outstanding at the end of the financial year. Options are not permitted to be granted as the Company is limited by guarantee.

Directors' Benefits

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, controlled entity or a related body corporate with a director, a firm of which a director is a member an entity in which a director has a substantial financial interest.

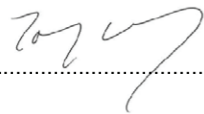
Members Guarantee

The entity is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. At 30 June 2024 the number of members was 59 (2023: 63).

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012* is set out on page 6.

Signed in accordance with a resolution of the Board of Directors.

Director: 
Anthony Kelly

Director: 
Ann-Maree Smith

Dated this 19 day of September 2024



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Auditor's Independence Declaration under Subdivision 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Directors of Environmental Justice Australia

As lead audit partner for the audit of the financial statements of Environmental Justice Australia for the financial year ended 30 June 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.



**Nexia Melbourne Audit Pty Ltd
Melbourne**



**Ben Bester
Director**

Dated this 19th day of September 2024

Advisory. Tax. Audit.

Registered Audit Company 291969

Nexia Melbourne Audit Pty Ltd (ABN 86 005 105 975) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.

Environmental Justice Australia 2024

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue			
Grants	3	2,601,030	2,017,068
VLA Funds		348,692	341,604
Donations, Fundraisings, Lectures		1,838,542	2,919,814
Donations - Future Fund		2,200	800,000
Fees for Service		45,455	620,180
Future Fund Income		65,035	45,127
Client Reimbursements		337,153	969,826
Other Income		1,561	15,608
Interest Received		99,574	41,016
		<u>5,339,242</u>	<u>7,770,242</u>
Expenditure			
Employee benefits expense		(4,133,374)	(3,492,861)
Depreciation expense		(3,591)	(3,818)
Amortisation expense		(67,467)	(68,627)
Impairment losses on financial assets		-	(525)
IT expenses	4	(283,949)	(250,972)
Occupancy expenses		(81,631)	(52,131)
Consultants expenses		(139,134)	(95,528)
Legal expenses	4	(593,416)	(1,085,046)
Travel expenses		(55,707)	(48,457)
Administrative expenses		(268,423)	(225,450)
Finance expenses	4	(24,170)	(15,042)
		<u>(5,650,862)</u>	<u>(5,338,457)</u>
Surplus before income tax		<u>(311,620)</u>	<u>2,431,785</u>
Income tax expense	1	-	-
Surplus for the year		<u>(311,620)</u>	<u>2,431,785</u>
Other comprehensive income, net of income tax			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Equity instruments at fair value through other comprehensive income – fair value changes		21,546	21,025
Total other comprehensive income for the year		<u>21,546</u>	<u>21,025</u>
Total comprehensive income for the year		<u>(290,074)</u>	<u>2,452,810</u>

Environmental Justice Australia 2024

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Statement of Financial Position As at 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	3,419,252	3,934,918
Trade and other receivables	6	120,604	96,880
Financial assets	9	110,303	436,160
TOTAL CURRENT ASSETS		<u>3,650,159</u>	<u>4,467,958</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	45,638	1,639
Right-of-use assets	10	248,003	306,122
Financial assets	9	1,500,407	1,114,561
Other assets	7	20,000	20,000
TOTAL NON-CURRENT ASSETS		<u>1,814,048</u>	<u>1,442,322</u>
TOTAL ASSETS		<u>5,464,207</u>	<u>5,910,280</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	215,045	288,172
Lease liabilities	10	64,366	57,486
Provisions	12	264,236	296,341
TOTAL CURRENT LIABILITIES		<u>543,647</u>	<u>641,999</u>
NON-CURRENT LIABILITIES			
Lease liabilities	10	197,270	252,288
Provisions	12	5,348	7,977
TOTAL NON-CURRENT LIABILITIES		<u>202,618</u>	<u>260,265</u>
TOTAL LIABILITIES		<u>746,265</u>	<u>902,264</u>
NET ASSETS		<u>4,717,942</u>	<u>5,008,016</u>
EQUITY			
Financial asset reserve	15	42,571	21,025
Accumulated surplus		4,675,371	4,986,991
TOTAL EQUITY		<u>4,717,942</u>	<u>5,008,016</u>

Environmental Justice Australia 2024

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Statement of Changes in Equity

For the Year Ended 30 June 2024

2024

	Retained Earnings	Financial Assets Reserve	Total
Note	\$	\$	\$
Balance at 1 July 2023	4,986,991	21,025	5,008,016
Surplus for the year	(311,620)	-	(311,620)
Other comprehensive income	-	21,546	21,546
Total comprehensive income	(311,620)	21,546	(290,074)
Balance at 30 June 2024	4,675,371	42,571	4,717,942

2023

	Retained Earnings	Financial Assets Reserve	Total
Note	\$	\$	\$
Balance at 1 July 2022	2,555,206	-	2,555,206
Surplus for the year	2,431,785	-	2,431,785
Other comprehensive income	-	21,025	21,025
Total comprehensive income	2,431,785	21,025	2,452,810
Balance at 30 June 2023	4,986,991	21,025	5,008,016

Environmental Justice Australia 2024

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Statement of Cash Flows

For the Year Ended 30 June 2024

	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from grants, donations, fundraisings, and lectures	5,215,944	7,700,355
Payments to suppliers and employees	(5,663,495)	(5,049,231)
Interest received	99,574	41,016
Finance costs paid	(24,170)	(15,042)
Net cash provided by operating activities	17 (372,147)	2,669,098
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for PPE	(47,590)	-
Payments for financial assets	(38,443)	(819,696)
Net cash (used in) investing activities	(86,033)	(819,696)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of lease liabilities	(57,486)	(66,045)
Net cash (used in) financing activities	(57,486)	(66,045)
Net increase/(decrease) in cash and cash equivalents held	(515,666)	1,783,357
Cash and cash equivalents at beginning of year	3,934,918	2,151,561
Cash and cash equivalents at end of financial year	5 3,419,252	3,934,918

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

The financial report covers Environmental Justice Australia as an individual entity. Environmental Justice Australia is a not-for-profit Company, registered and domiciled in Australia.

1. Material accounting policy information

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the *Australian Charities and Not-for-profits Commission Act 2012* and *Victorian legislation the Fundraising Act 1998* and associated regulations and the *Corporations Act 2001*, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue and other income

The company is first required to determine whether amounts received are accounted for as Revenue per AASB 15: Revenue from Contracts with Customers or Income per AASB 1058: Income of Not-for-Profit Entities.

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB 15. Otherwise, such arrangements are accounted for under AASB 1058, where upon initial recognition of an asset, the company is required to consider whether any other financial statement elements should be recognised (eg financial liabilities representing repayable amounts), with any difference being recognised immediately in profit or loss as income.

The company is first required to determine whether amounts received are accounted for as Revenue per AASB 15: Revenue from Contracts with Customers or Income per AASB 1058: Income of Not-for-Profit Entities.

Operating grants, donations and bequests

When the Company receives operating grant revenue, donations or bequests, it assesses whether the contract is 'enforceable' and has 'sufficiently specific' performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Company:

- Identifies each performance obligation relating to the grant
- Recognises a contract liability for its obligations under the agreement
- Recognises revenue as it satisfies its performance obligations.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

1. Material accounting policy information (Continued)

Revenue recognition (Continued)

Where the contract is not 'enforceable' or does not have 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 1058 where the company:

- Recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- Recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- Recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.

Fees for Service

Fees for service are recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest Revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

Income tax

As the company is a charitable institution in terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

1. Material accounting policy information (Continued)

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of six months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other receivables

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1 for further discussion on the determination of impairment losses.

Contract assets

Contract assets are recognised when the company has transferred goods or services to the customer but where the company is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Fixed asset class	Depreciation rate
Office Equipment	25%
Office Furniture	10%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Contract liabilities

Contract liabilities represent the company's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the company has transferred the goods or services to the customer.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

1. Material accounting policy information (Continued)

Employee benefits

Short-term employee benefits

Provision is made for the entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, annual leave and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The entity's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The entity's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Fair value of assets and liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

1. Material accounting policy information (Continued)

Financial Instruments

Financial instruments are recognised initially on the date that the Company becomes a party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Fair value through other comprehensive income - Equity Instruments

The Company has a number of investments in listed and unlisted entities over which they do not have significant influence nor control. The Company has made an irrevocable election to classify these equity investments as fair value through other comprehensive income as they are not held for trading purposes.

These investments are carried at fair value with changes in fair value recognised in other comprehensive income (financial asset reserve). On disposal, any balance in the financial asset reserve is transferred to retained earnings and is not reclassified to profit or loss.

Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in Other Comprehensive Income.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Leases

At inception of a contract, the Company assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

Environmental Justice Australia 2024

ABN: 74 052 124 375

Notes to the Financial Statements For the Year Ended 30 June 2024

1. Material accounting policy information (Continued)

Leases (Continued)

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, the estimated cost of removal and restoration less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (ie leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

2. Critical accounting judgements, estimates and assumptions

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

Key estimates

Useful lives of property, plant and equipment

As described in Note 1, the Company reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

Key judgements

Fair value of financial instruments

The Company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on the quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

Environmental Justice Australia 2024

ABN: 74 052 124 375

Notes to the Financial Statements For the Year Ended 30 June 2024

2. Critical accounting judgements, estimates and assumptions (Continued)

Lease term and Option to Extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised is a key management judgement that the entity will make. The entity determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the entity.

Employee benefits

For the purpose of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. As the entity expects that most employees will not use all of their annual leave entitlements in the same year in which they are earned or during the 12-month period that follows (despite an informal internal policy that requires annual leave to be used within 18 months), the directors believe that obligations for annual leave entitlements satisfy the definition of other long-term employee benefits and, therefore, are required to be measured at the present value of the expected future payments to be made to employees.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

3. Revenue

	2024	2023
	\$	\$
Grants		
- Coal	974,094	841,780
- Climate	865,000	770,820
- First Nations	150,000	210,000
- Justice	125,000	-
- Ecosystems	261,936	-
- Other	225,000	194,468
Total Grants	2,601,030	2,017,068

4. Expenses

	2024	2023
	\$	\$
IT expense		
- Hardware	19,102	50,905
- Maintenance	241,232	179,339
- Upgrades	23,615	20,728
	283,949	250,972
Legal expense		
- Disbursements/Casework **	539,365	1,030,307
- EJA Grants	26,544	32,201
- Memberships	19,350	15,721
- Practising Certificates	8,157	6,817
	593,416	1,085,046
Finance expenses		
- Interest expense	22,336	13,008
- Bank charges	1,834	2,034
	24,170	15,042

** 2023 figure included \$879,820 of disbursements that were paid to EJA as part of a one-off costs settlement. In 2024, a smaller one-off costs settlement covered \$272,728 of disbursements. The revenue from the settlement is shown under Client Reimbursements. These were paid on to the barristers in the matter.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

5. Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank	3,419,142	3,934,822
Cash on hand	110	96
	<u>3,419,252</u>	<u>3,934,918</u>

6. Trade and Other Receivables

	2024	2023
	\$	\$
Trade receivables	106,139	91,580
Accrued income	14,465	5,300
Total current trade and other receivables	<u>120,604</u>	<u>96,880</u>

7. Other assets

	2024	2023
	\$	\$
NON CURRENT		
Security deposits	20,000	20,000

8. Property, plant and Equipment

	2024	2023
	\$	\$
PLANT AND EQUIPMENT – CAPITALISE PLANT		
Office equipment		
At cost	82,892	47,666
Accumulated depreciation	(37,254)	(46,027)
Total plant and equipment	<u>45,638</u>	<u>1,639</u>
Total property, plant and equipment	<u>45,638</u>	<u>1,639</u>

Plant and equipment movement:

	Office Equipment	Total
	\$	\$
Balance at the beginning of the year	1,639	1,639
Additions	47,181	47,181
Depreciation	(3,524)	(3,524)
Adjustments	342	342
Carrying amount at the end of the year	<u>45,638</u>	<u>45,638</u>

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

9. Financial Assets

	2024	2023
	\$	\$
CURRENT		
Main Cash account (a)	<u>110,303</u>	<u>436,160</u>
NON-CURRENT		
Financial assets at fair value through other comprehensive income		
Listed Securities and Managed Funds (b)	<u>1,500,407</u>	<u>1,114,561</u>
Total financial assets	<u>1,610,710</u>	<u>1,550,721</u>

(a) Cash held at investment fund account.

(b) All listed securities and managed funds are quoted on the Australian Stock Exchange. Shares in listed corporations have no fixed maturity date or coupon rate.

These financial assets are kept by Praemium SMA. They maintain a portfolio of financial assets with the portfolio valuation report.

The Future Fund was established to build an endowment that will provide long-term financial viability, sustainability and independence to the Company.

10. Leases

Company as a lessee

The Company has one property lease for the office at Carlton. This is non-cancellable with 5 years terms (including the option to extend for 5 years). Rental is payable monthly in advance and expires in February 2028.

Right-of-use assets

	Leased Buildings	Total
	\$	\$
AASB 16 related amounts recognised in the balance sheet		
Leased Buildings	337,336	337,336
Accumulated depreciation	(89,333)	(89,333)
Total Right of use asset	<u>248,003</u>	<u>248,003</u>

Movement in carrying amounts:

Balance at 1 July 2023	306,122	306,122
Additions during the year	9,348	9,348
Amortisation during the year	(67,467)	(67,467)
Net carrying value at the end of the period	<u>248,003</u>	<u>248,003</u>

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

10. Leases (Continued)

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2024					
Lease liabilities	64,366	197,270	-	-	261,636
2023					
Lease liabilities	57,486	252,288	-	-	309,774

	2024	2023
	\$	\$
Current	64,366	57,486
Non-Current	197,270	252,288
Total lease liabilities	261,636	309,774

11. Trade and Other Payables

	2024	2023
Note	\$	\$
CURRENT		
Trade payables	155,602	119,360
PAYG payable	-	111,128
Other payables	46,693	45,684
Accrued expenses	12,750	12,000
	215,045	288,172

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

12. Provisions

	2024	2023
	\$	\$
Current		
Annual leave	234,238	197,954
Long service leave	29,998	98,387
	264,236	296,341
Non-current		
Long service leave	5,348	7,977
	269,584	304,318

- (a) The company registered with the Portable Long Service Leave Scheme administered by the Portable Long Service Leave Authority. With this Scheme, eligible staff from Victoria may transfer their long service leave entitlements to other eligible employers. Staff remuneration is reviewed, and relevant details provided to the Authority which calculates the employer levy before payments are made, each quarter.

Movement of provision for employee benefits:

	2024	2023
	\$	\$
Opening balance	304,318	207,468
Provisions raised / (used) during the year – net	(34,734)	96,850
Closing balance	269,584	304,318

Provision for employee benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the Company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

Environmental Justice Australia 2024

ABN: 74 052 124 375

Notes to the Financial Statements For the Year Ended 30 June 2024

13. Financial Risk Management

The entity's financial instruments consist mainly of deposits with banks and investment accounts, short-term and long-term investments, accounts receivables and payables and lease liabilities.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

	2024	2023
	\$	\$
Financial assets		
Financial assets at amortised cost:		
Cash and cash equivalents	3,419,252	3,934,918
Trade and other receivables	120,604	96,881
Investment - Main Cash account	110,303	436,160
Investments in financial assets designated at fair value through Other Comprehensive Income (OCI):		
Listed Securities and Managed Funds	1,500,407	1,114,561
Total financial assets	5,150,566	5,582,520
Financial liabilities		
Financial liabilities measured at amortised cost:		
Trade and other payables	215,045	288,172
Lease liabilities	261,636	309,774
Total financial liabilities	476,681	597,946

14. Fair Value Measurements

	2024	2023
	\$	\$
<i>Recurring fair value measurements</i>		
<i>Financial assets</i>		
Financial assets at fair value through other comprehensive income		
Listed Securities and Managed Funds (a)	1,500,407	1,114,561

(a) For investments in listed securities, the fair values have been determined based on closing quoted bid prices at the end of the reporting period.

15. Reserves

The financial assets reserve records revaluation increments and decrements (that do not represent impairment write-downs) that relate to financial assets at fair value through other comprehensive income.

16. Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. At 30 June 2024 the number of members was 59 (2023: 63).

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

17. Reconciliation of Net Cash Flows

	2024	2023
	\$	\$
(Deficit)/Surplus after income tax	(311,620)	2,431,783
<i>Non-cash flows in profit:</i>		
Depreciation	3,591	3,818
Amortisation - ROUA	67,467	68,627
<i>Changes in assets and liabilities:</i>		
Increase/(Decrease) in trade and other payables	(73,127)	91,486
Increase/(Decrease) in provisions	(34,734)	96,850
(Increase)/Decrease in trade and other receivables	(23,724)	(26,870)
(Increase)/Decrease in other assets	-	13,404
Net cash provided by operating activities	(372,147)	2,669,098

18. Key Management Personnel Compensation

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel (KMP).

The remuneration paid to key management personnel of the Company is \$419,793 (2023: \$355,988).

19. Auditors' Remuneration

	2024	2023
	\$	\$
Remuneration of the auditor of the Company for:		
- Auditing services (by Nexia Melbourne Audit Pty Ltd)	16,300	15,500
- Other services (by Nexia Melbourne Audit Pty Ltd)	1,600	1,500
- Trust account audit (by BPR Audit)	1,430	1,420
Total	19,330	18,420

20. Contingencies

Under the new lease agreement in 2023, the Company paid a \$20,000 deposit to the landlord, Australian Conservation Foundation, which is held in a term deposit on behalf of EJA.

Environmental Justice Australia 2024

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Notes to the Financial Statements For the Year Ended 30 June 2024

21. Commitments

Retained earnings includes the following commitments in relation to funds received. The amounts have not been recognised as liabilities since there is either no enforceable obligation, or the performance obligations under the contract are not sufficiently specific under AASB 15.

	2024	2023
	\$	\$
Non-government funding and philanthropic grants and major donations		
Funds committed in FY2023 to specific projects for FY2024	-	873,280
Funds committed in FY2024 to specific projects for FY2025	1,599,025	
Funds committed for delivering specific EJA projects in future years	1,599,025	873,280

22. Related Party Transactions

No transactions were entered into with related parties in the 2024 financial year (2023: none).

23. Economic Dependence

The Company continues to rely on the on-going support from the state government agency and other private organisations and individuals in the form of grant and donation income to fund its principal activities. The level of support while it has been strong in the past is inherently uncertain which is not uncommon for a not-for-profit organisation. The Company has put in place a plan to continue working closely with the relevant stakeholders to secure the necessary funding for it to execute its principal activities.

The Company now has some level of contingency through the Future Fund. If the Board decides there are exceptional circumstances and makes a unanimous decision to withdraw funds, an amount of up to \$500,000 may be released.

24. Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

25. Company Details

The registered office and principal place of business of the company is:

Environmental Justice Australia
Level 3
60 Leicester Street
Carlton VIC 3054

Environmental Justice Australia

ABN: 74 052 124 375

Directors' Declaration

In accordance with a resolution of the Directors of Environmental Justice Australia, the directors of the company declare that, in the directors' opinion:

- The financial statements and notes, as set out on pages 7 to 25, satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - comply with Australian Accounting Standards – Simplified Disclosures applicable to the entity; and
 - give a true and fair view of the financial position of the registered entity as at 30 June 2024 and of its performance for the year ended on that date.
- There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Director
Anthony Kelly

Director
Ann-Maree Smith

Dated this 19th day of September 2024



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Responsibilities of the directors for the financial report

The directors of Environmental Justice Australia are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report to the Members of Environmental Justice Australia

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Environmental Justice Australia (the Company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of Environmental Justice Australia, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in Environmental Justice Australia's annual report for the year ended 30 June 2024, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. The annual report is expected to be made available to us after the date of this independent auditor's report.

Advisory. Tax. Audit.

Registered Audit Company 291969

Nexia Melbourne Audit Pty Ltd (ABN 86 005 105 975) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in dark ink that reads "Nexia".

**Nexia Melbourne Audit Pty Ltd
Melbourne**

Dated this 19th day of September 2024

A handwritten signature in dark ink that reads "Ben Bester".

**Ben Bester
Director**

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